



CASTLEOAK SECURITIES ADDS TWO INDUSTRY VETERANS TO ITS FIXED INCOME SALES AND TRADING TEAM

New York, NY – (March 3, 2009) - CastleOak Securities, L.P., a leading minority-owned investment bank, announced today the addition of industry veterans Gene Gallagher and Roy Jones to its fixed income sales and trading team.

“Gene is an extraordinary talent in the fixed income world, and we are very fortunate to bring him onto our team. Adding a professional like Gene with over 25 years of industry experience is a huge benefit. He will serve as Managing Director of Fixed Income Sales and Trading based in New York, where he will spearhead our Preferred Stock business,” said David R. Jones, President and Chief Executive Officer of CastleOak.

Gene previously served as Vice President for Goldman Sachs & Company where he established the secondary preferred stock trading desk. Earlier, he was Vice President for Blaylock & Partners, L.P. and also held positions with Chase Securities, Inc., Morgan Stanley & Co., as well as MKI Securities Corp. Mr. Gallagher earned a Bachelor of Arts degree from Georgetown University and an MBA from Columbia University’s School of Business.

David Jones commented, “Throughout his career of over 20 years, Roy has demonstrated a keen ability to build and maintain profitable client relationships, and develop successful sales teams. He will be based in our Chicago office and serve as Director of Fixed Income Sales and Trading. I am thrilled to announce Roy’s arrival as I know he will add tremendous value to an already strong core of fixed income professionals.”

Roy Jones previously served as Director of the Generalist Sales Group for Wachovia Capital Markets, where he managed a regional office’s sales coverage. Earlier, he was Principal of Fixed Income Sales for Williams Capital Group. He also held positions at Mesirov Financial, Goldman Sachs & Company, and NationsBank. Roy holds a Bachelor of Arts degree from Stanford University, as well as an MBA from Kellogg School of Management at Northwestern University.

About CastleOak Securities, L.P.

CastleOak Securities, L.P. is a leading minority-owned investment bank with an extensive suite of financial services including equity sales and trading, fixed income sales and trading, and financial advisory services. The firm offers clients expertise in primary and secondary market transactions, advice on mergers, acquisitions, divestitures, valuations and general strategic assessments. Based in New York, with regional offices in Chicago and Atlanta, CastleOak is managed by a team of seasoned investment bankers who provide innovative, client-driven solutions that leverage their extensive professional experience, strong institutional relationships and keen market insight.

For more information, please visit www.castleoaklp.com.

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