



**CASTLEOAK SECURITIES CONTINUES STRATEGIC GROWTH: ADDS TREASURY,
AGENCY & MONEY MARKETS TEAM AND ESTABLISHES WEST COAST
PRESENCE**

New York, NY – (June 29, 2010) – CastleOak Securities, L.P., a leading boutique investment bank, announced today its continued expansion with the addition of an Agency, Treasury and Money Markets team.

The team, headed by Dan Davis, joins CastleOak after recently departing Finacorp Securities, where they traded over \$8 billion of Agency debt in 2009 and sole-managed over \$3 billion of Agency debt underwritings in various structures including fixed-rate, floating-rate, and step notes. The groups' professionals include Michael Bailey, Itai Benosh, Kevin Murphy, Scott Rider and David Sloop, bringing a combined experience of over 75 years in the fixed income markets. Most of the group will be based in Portland, Oregon.

David Jones, President and CEO of CastleOak said, "I am extremely pleased that Dan, Scott, Dave, Itai, Kevin and Michael are joining CastleOak. They have an extraordinary track record in the fixed income markets. Their skills, experience and customer relationships will help us leverage new business, and expand the suite of financial services we offer our clients."

Dan Davis joins CastleOak as Managing Director and Head of Treasury, Agency and Money Markets and will report to Pat de Catalogne, Senior Managing Director of Fixed Income Sales and Trading.

"I am very happy to become a part of this incredible firm. The quality of CastleOak's business and the range of expertise across the firm's capital markets, advisory, and sales and trading platforms coupled with its infrastructure are second to none among boutique firms. CastleOak has a proven business model and I'm excited to be a part of their platform." Dan Davis said.

Mr. Jones added, “CastleOak has not only weathered the storm of the recent financial crisis, but has thrived in this very difficult environment. The steady management and vision of our team has enabled us to add top quality people and expand into new businesses while maintaining our commitment to superior customer service. CastleOak is well positioned for continued success and growth.”

About CastleOak Securities, L.P.

CastleOak Securities, L.P. is a leading boutique investment bank with an extensive suite of financial services including equity sales and trading, fixed income sales and trading, and financial advisory services. The firm offers clients expertise in primary and secondary market transactions, advice on mergers, acquisitions, divestitures, valuations and general strategic assessments. Based in New York, with regional offices in Chicago and Atlanta, CastleOak is managed by a team of seasoned investment bankers who provide innovative, client-driven solutions that leverage their extensive professional experience, strong institutional relationships and keen market insight.

For more information, please visit www.castleoaklp.com.

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