

CASTLEOAK SECURITIES EXPANDS MUNICIPAL SALES AND TRADING TEAM WITH KEY SENIOR HIRES

June 13, 2013 – New York, NY – [CastleOak Securities, L.P.](#), a leading New York-based boutique investment banking firm, today announced the expansion of its municipal sales and trading team with the addition of James Heald, Michael Lorenz and Christine Guest. These individuals all join as managing directors, and will focus on strengthening CastleOak's municipal distribution platform across the firm's regional U.S. offices.

"The expansion of our municipal sales and trading business has been a key focus for us," said David R. Jones, President and Chief Executive Officer of CastleOak Securities. "We welcome these well-regarded, highly complementary individuals to our team, and are confident they will accelerate the growth of our full-service distribution platform and strengthen our municipal coverage. Their deep knowledge, experience and relationships will add tremendous value to our clients and reinforces our long-term commitment to growing our franchise."

James Heald joined CastleOak in Chicago as a Managing Director, focused on municipal bond sales. Previously, Mr. Heald served as a Senior Vice President at Cabrera Capital Markets, where he focused on tax exempt institutional sales. Before that, he held senior positions at Robert W. Baird & Co. and JPMorgan Chase & Co. He holds a Bachelor of Science in Business from the University of Arizona.

Michael Lorenz joined CastleOak's Chicago office as a Managing Director, focused on municipal bond sales. Most recently, Mr. Lorenz served as a Vice President at Cabrera Capital Markets, covering institutional sales, and has previously held senior positions at Lehman Brothers, the Public Building Commission of Chicago, Ashton Partners, PriceWaterhouseCoopers and the Federal Reserve Bank of Chicago. He holds a Bachelor of Arts in Political Science from Rutgers University and a Master of Science in Public Policy and Management from Carnegie Mellon University.

Christine Guest joined CastleOak's Cleveland office as a Managing Director, and will focus on municipal bond sales. Previously, Mrs. Guest served as a Senior Vice President at Cabrera Capital Markets, where she was responsible for covering municipal client accounts. Before joining Cabrera, she held senior positions at KeyBanc Capital Markets and McDonald & Company Investments. She holds a Bachelor of Arts in International Studies from Miami University in Oxford, Ohio.

About CastleOak Securities

CastleOak Securities L.P. is a boutique investment bank focused on the capital markets and serving a broad array of corporate, governmental and institutional investor clients. Headquartered in New York City, and with five regional offices, CastleOak specializes in primary and secondary sales and trading of fixed income, equity, municipal and money market securities. For more information, visit www.castleoaklp.com.

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